

January 15, 2023

Dear LMYC Members,

Happy New Year to you all! As we look in the rear-view mirror as 2022 is quickly moving behind us, let's take a moment to thank Lee Cammerer for all the hard work during his leadership at the club.

I'm sure everyone is looking forward to welcoming a new season at the Lake Michigan Yacht Club as well.

2022 Membership was able to enjoy the club to its fullest and Covid is in the past, notwithstanding there will always be challenges to face and projects to complete. For those who have not been at the club as of late, upon your return you will notice the retaining timbers and dune starting at the gate and going to the clubhouse stairs have been removed due to the potential collapse of that wall. Quick work was made of it and Jerry Looney and Mike D'Agostino deserve a big thank you.

We are hoping to have a full calendar of events as we did last year and if anyone is looking to host a party, please contact Kristen or Elisa at Harbor Cove Management they will be more then helpful to work with you to get the date into the upcoming calendar and help with any questions you may have. We will resume the Blessing of our Fleet in 2023. We will also resume a Welcoming Event for all our new members over the past several years along with the traditional Fleet Review and Past Commodore events. We will plan on using local/Michigan Time for all events and functions going forward.

Accompanying this year's letter, you will find your 2023 dues invoice. With the Boards planning, we will not be increasing this year's dues. As the Board went through the budget exercise this December, it became clear that LMYC is in a good financial position. The impact of the rising cost of goods and services was addressed and planned for accordingly. Based on shareholder requests this year we will offer several payment options, Pay by Check, Pay by Credit Card or Pay by ACH (Bank to Bank. In each case any fees associated with such payments will be the responsibility of the member. Credit Card/ACH payment instructions are also attached.

Several of our committees have been working on the pool and Master Plan needs with updates coming in the near future.

The Board is always looking to improve the club's position, and will be bringing up some By-Law changes for membership to approve or not approve. Please look for those vote requests and your response and participation is requested.



In addition, enclosed with this letter you will find the Acknowledgement of Club Rules and Hold Harmless document that we are asking to be signed and returned if you have not done so already. The necessity for the Acknowledgment of Club Rules and Hold Harmless was prompted by multiple unfortunate and disruptive behavior incidents. The Acknowledgement will help to reinforce the club rules and expectations.

And finally, also enclosed with this letter you will find a form showing your personal information for the online membership book. Please review and send any updates including new photos if you wish to Kristen or Elisa at Harbor Cove Management. Books will not be printed again this year, but member information can be downloaded from the website.

As a reminder, don't forget to provide proof of insurance and vessel registration to management prior to April 1,2023 to avoid any fines.

I look forward to act as your Commodore in 2023. I look forward to seeing you again in the new season and encourage you to enjoy all that LMYC has to offer in 2023. Be on the lookout for updates and notices.

Very Truly Yours,

Anthony (Tony) Matutis LMYC Commodore