



MEMO

Date: March 1, 2023
To: Stockholding Members
From: Rear Commodore – Jerry Clifford
RE: Stockholder Second Slip Assignments

The 2023 boating season is just around the corner and some of you will be looking for a rental/second slip at LMYC. As of today all stocks have been sold. There is one (1) unused LMYC slip to use as a second slip or to provide for a transient boater for this year. This is a slip that the owner currently has no boat but is looking for a new one.

In 2019 the Board established Stockholders to be notified of second slip availability and must reply if seeking a whole or a shared second slip. Please accept this memo as such notification and respond to me via email no later than March 31, 2023. I will then assign slips based on seniority as a Stockholder. The cost of a second slip will be \$2,900 for a ½ or shared slip and \$5,800 for a full slip. Proof of vessel insurance and registration is required with payment, should any additional areas become available, they will also be advertised.

Should a Stockholding member acquire a full second slip, they will be responsible for the full slip payment. If at a later date it is decided they are willing to share the second slip, the Stockholder is required to inform the Rear Commodore of such change to determine who will be next in line on the seniority list.

If you are placed in a slip whose stock is currently for sale and the stock is sold, or the stock owner acquires a boat, you will be required to vacate the slip immediately and fees will be prorated and returned. Please contact me no later than March 31, 2023 by email to jerry@jkmfg.com or to kristen@harborcovemanagement.com.

Jerry Clifford
LMYC Rear Commodore